

B2

What are some common financial goals?

Answer: _____

How can you create a budget?

Answer: _____

Why is it important to save money?

Answer: _____

What is the difference between a debit card and a credit card?

Answer: _____

What are some ways to earn extra income?

Answer: _____

What are some common financial mistakes to avoid?

Answer: _____

How can you build good credit?

Answer: _____

What is the concept of compound interest?

Answer: _____

Why is it important to have an emergency fund?

Answer: _____

How can you start investing?

Answer: _____

Answers

What are some common financial goals?

Answer: Some common financial goals are saving for retirement, buying a house, or starting a business.

How can you create a budget?

Answer: You can create a budget by tracking your income and expenses, setting saving goals, and prioritizing needs.

Why is it important to save money?

Answer: It is important to save money because it provides financial security, helps you achieve your goals, and reduces stress.

What is the difference between a debit card and a credit card?

Answer: A debit card allows you to spend money directly from your checking account, while a credit card allows you to borrow money from a lender.

What are some ways to earn extra income?

Answer: Some ways to earn extra income include getting a part-time job, starting a small business, or freelancing.

What are some common financial mistakes to avoid?

Answer: Some common financial mistakes to avoid are overspending, not saving enough, taking on too much debt, and not having an emergency fund.

How can you build good credit?

Answer: You can build good credit by paying your bills on time, keeping your debt levels low, and using credit responsibly.

What is the concept of compound interest?

Answer: Compound interest is when the interest earned on an investment is added to the principal, and then the new total earns interest.

Why is it important to have an emergency fund?

Answer: It is important to have an emergency fund to cover unexpected expenses, such as medical bills or car repairs.

How can you start investing?

Answer: You can start investing by researching different investment options, such as stocks, bonds, and mutual funds.