

B1

What is the importance of setting financial goals?

Answer: _____

How can tracking expenses help in managing money?

Answer: _____

What are some ways to earn money as a teenager?

Answer: _____

Why is it important to create a budget?

Answer: _____

How can one differentiate between needs and wants?

Answer: _____

Why should teenagers save money?

Answer: _____

What is the concept of delayed gratification?

Answer: _____

Why is it important to avoid impulse buying?

Answer: _____

How can teens develop good spending habits?

Answer: _____

What are some tips for making wise financial decisions?

Answer: _____

Answers

What is the importance of setting financial goals?

Answer: Setting financial goals helps you prioritize expenses and work towards them.

How can tracking expenses help in managing money?

Answer: Tracking expenses allows one to identify spending patterns and control unnecessary spending.

What are some ways to earn money as a teenager?

Answer: Teens can earn money through part-time jobs, freelancing, or starting small businesses.

Why is it important to create a budget?

Answer: Creating a budget helps you plan and allocate money for different purposes.

How can one differentiate between needs and wants?

Answer: Differentiating between needs and wants helps in making wise spending decisions.

Why should teenagers save money?

Answer: Saving money helps teenagers build financial security and achieve their long-term goals.

What is the concept of delayed gratification?

Answer: Delayed gratification is the ability to resist impulsive purchases and wait for a better opportunity.

Why is it important to avoid impulse buying?

Answer: Avoiding impulse buying prevents wasteful spending and helps save money.

How can teens develop good spending habits?

Answer: Teens can develop good spending habits by practicing self-control, planning purchases, and setting limits.

What are some tips for making wise financial decisions?

Answer: Some tips for making wise financial decisions include researching options, seeking advice from trusted adults, and comparing prices.