

C1

What are some common money idioms?

Answer: _____

Can you give an example of an idiom related to money?

Answer: _____

What does the idiom 'break the bank' mean?

Answer: _____

How can you save money effectively?

Answer: _____

What are some ways to invest your money?

Answer: _____

What is the difference between a debit card and a credit card?

Answer: _____

What are some common financial terms and their meanings?

Answer: _____

How can you budget your expenses?

Answer: _____

What are the advantages and disadvantages of having a personal budget?

Answer: _____

Why is it important to have a good understanding of personal finance?

Answer: _____

Answers

What are some common money idioms?

Answer: Some common money idioms include 'cost an arm and a leg' and 'raining cats and dogs'.

Can you give an example of an idiom related to money?

Answer: An example of an idiom related to money is 'penny wise, pound foolish'.

What does the idiom 'break the bank' mean?

Answer: 'Break the bank' means to spend all of one's money or exceed a budget.

How can you save money effectively?

Answer: Some effective ways to save money are setting financial goals, tracking expenses, and creating a budget.

What are some ways to invest your money?

Answer: Some ways to invest money include stocks, bonds, real estate, and mutual funds.

What is the difference between a debit card and a credit card?

Answer: A debit card allows you to spend money directly from your bank account, while a credit card allows you to borrow money from the card issuer.

What are some common financial terms and their meanings?

Answer: Some common financial terms include income, expenses, assets, liabilities, and net worth.

How can you budget your expenses?

Answer: To budget expenses, you need to determine your income, list your expenses, allocate money to each category, and track your spending.

What are the advantages and disadvantages of having a personal budget?

Answer: The advantages of having a personal budget include better financial control, savings, and reduced stress. The disadvantages include the time and effort required to create and maintain a budget.

Why is it important to have a good understanding of personal finance?

Answer: Having a good understanding of personal finance is important for making informed financial decisions, achieving financial goals, and ensuring long-term financial stability.